

2025 COMPREHENSIVE PROFILES

turcorn
100



REPUBLIC OF TÜRKİYE
MINISTRY OF INDUSTRY
AND TECHNOLOGY

NATIONAL
TECHNOLOGY
INITIATIVE

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Executive Summary



Closer Look at *Türkiye's Rising Stars*

This report presents an in-depth look at the 35 startups and scaleups currently participating in the Turcorn 100 Program, Türkiye's flagship initiative to accelerate the journey from promising startups & scaleups to global unicorn. By profiling these companies and their trajectories, the report provides investors, policymakers, and ecosystem stakeholders with valuable insights into the next wave of high-growth Turkish startups & scaleups.

During the pandemic, surging demand across logistics, e-commerce, grocery delivery, fintech, and gaming propelled Türkiye's startup & scaleup landscape to a historic peak, exceeding \$1.8B total deal size in 2021. This momentum also enabled the emergence of six Turkish unicorns. Despite the post-pandemic global capital shortage, the ecosystem demonstrated strong resilience, closing 2024

with \$1.1B in total deal size, a level that remains significantly above the pre-pandemic baseline. The Turcorn 100 Program is designed to build on this momentum by identifying the most scalable startups, providing them with targeted support, and preparing them for global expansion. With this program, Türkiye is positioning itself to double or even triple its unicorn count within the next few years.

Through a combination of strong entrepreneurial talent, supportive government policy, and growing pools of venture capital, Türkiye is emerging as one of Europe's fastest-rising innovation hubs. The insights and data presented in this report reinforce the view that the Turcorn 100 Program will not only expand the number of unicorns but also cement Türkiye's role as a regional leader in technology and innovation.

Remarks by Minister of Industry and Technology



Technology is reshaping economies and societies at a remarkable pace. Advances in frontier fields such as artificial intelligence, the internet of things, big data and cloud computing are becoming core drivers of productivity, competitiveness and long-term growth. Countries that harness these capabilities effectively are setting the new benchmarks for development.

Turning this technological momentum into broad-based prosperity depends heavily on the strength of entrepreneurial ecosystems. High-growth start-ups that convert cutting-edge ideas into scalable products and services are challenging established business models, forcing even long-standing companies to reinvent themselves, and helping to redefine the terms of global competition.

We view technology entrepreneurship will help position Türkiye among the world's leading economies. Over the past few years, we have turned this vision into concrete action. TEKNOFEST is drawing millions of young people into the world of technology. Initiatives such as the Deneyap Technology Workshops, the "Sector on Campus" initiative and the National Technology Specialization Program are equipping our youth with the skills the future economy will demand. TÜBİTAK's entrepreneurship support programs have already helped nearly 2,500 technology start-ups get off the ground. Fund-of-funds and co-investment structures channel public capital into the most promising of these ventures.

Our distinctive model brings every segment of society into the journey of developing technologies. As a result, our country is emerging as one of the most attractive places in the world to start, scale

and internationalize start-ups. Turkish start-ups are already delivering standout successes across a wide range of sectors, showcasing the depth and dynamism of our innovation ecosystem.

A core priority for us is to enable thousands of young innovators to turn their ideas into high-impact ventures. With this in mind, we have set an ambitious goal for 2030: to see 100,000 technology start-ups founded in Türkiye and to grow our Turcorns to a combined valuation of 100 billion dollars. We are confident that these Turcorns will as powerful multipliers—sharing their experience, creating new opportunities and paving the way for the next generation startups.

To underpin these ambitions, we are building a stronger foundation for start-ups to emerge and scale. Our flagship initiative, the Turcorn 100 Program, offers end-to-end, tailored support for high-potential companies as they expand into global markets. It is powered by a coalition of partners who are willing to shoulder responsibility in Türkiye's technology-driven development and to back the country's next wave of success stories. They provide access to dense networks, strategic guidance and practical know-how.

Thanks to the courage of our entrepreneurs, the creativity of our young people and the steadfast support of our ecosystem partners, Türkiye will be among the key locations where the next generation of global technology champions is built. I would like to thank all institutions and individuals who contribute to this journey, and I invite all our stakeholders to work together to turn the vision set out in this report into tangible results for our country.

Mehmet Fatih Kacir

Minister of Industry and Technology
of the Republic of Türkiye

Introduction: *The Rise of Unicorns in Türkiye*

The early 2010s marked a turning point for Türkiye's startup ecosystem. With the rise of e-commerce and digital platforms, the first wave of venture-backed companies such as Yemeksepeti and Trendyol began to scale rapidly. These success stories not only attracted foreign investment but also demonstrated that technology ventures in Türkiye could achieve regional and even global impact. The acquisition of Yemeksepeti by Delivery Hero in 2015 and Alibaba's strategic investment in Trendyol became defining moments that boosted confidence in the ecosystem.

From 2015 onwards, the ecosystem expanded both in terms of capital availability and sector diversity. Gaming, fintech, SaaS, and mobility startups started to emerge, supported by a new generation of local venture capital funds and the growing presence of corporate venture capital (CVC). Government-backed programs, technoparks, and TÜBİTAK initiatives also played a key role in nurturing early-stage innovation. The 2020s witnessed an acceleration in both deal volume and valuations. Peak Games' \$1.8 billion exit to Zynga in 2020 marked Türkiye's first unicorn and paved the way for a strong gaming cluster in Istanbul, followed by Dream Games, Spyke, and others. In

parallel, fintech players such as Papara, Param, and Midas began attracting large-scale funding, while AI and SaaS startups gained visibility. Annual startup investment volumes, which were under \$50 million in 2010, exceeded \$1.8 billion in 2021, reflecting exponential growth.

Today, Türkiye's startup ecosystem is recognized as one of the most dynamic in the region. With 6 unicorns, 94 corporate venture funds, and 40 active VCs and angel investors, the country has evolved into a hub where talent, capital, and global ambition intersect.



#Unicorns by Turkish Founders

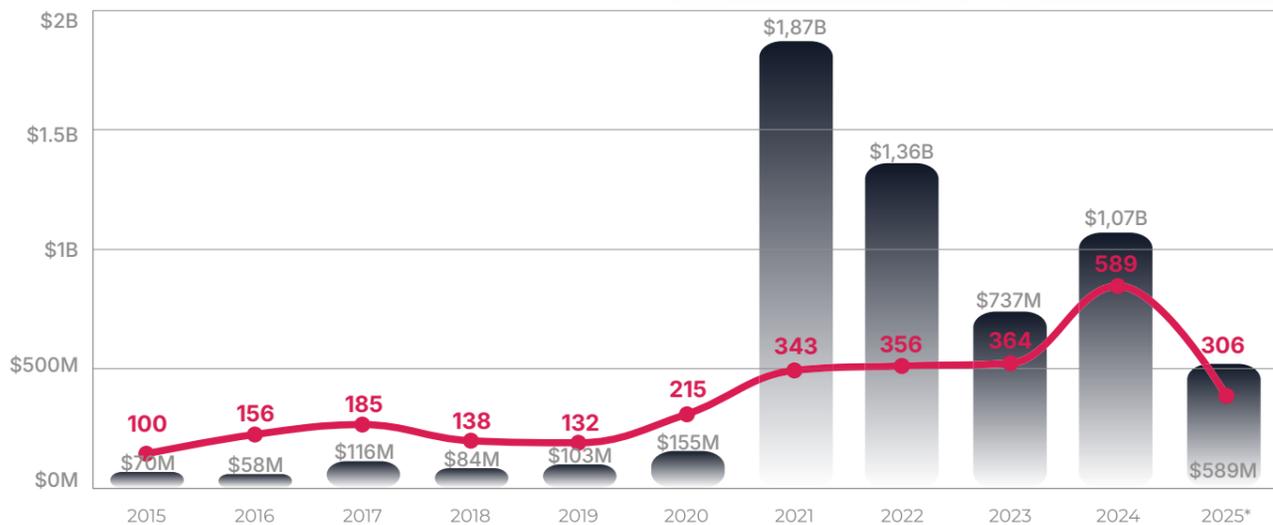


Chart - Angel & VC Deals in Türkiye

*: As of December 31, 2025

Defining the "Turcorn" Concept

The term "Turcorn" was introduced in the early 2019 to describe Turkish-founded startups that reached unicorn status (private technology companies valued at \$1 billion or more). Inspired by international naming conventions such as "French Tech's Next40" or India's "Soonicorn," the term was coined to build a strong national brand identity around Türkiye's unicorns. By combining "Türkiye" and "Unicorn," Turcorn quickly became a symbolic label, celebrating both the global competitiveness of Turkish startups and their contribution to the country's innovation economy.

The emergence of the concept coincided with milestone exits and funding rounds that put Türkiye on the global venture map. Peak Games' \$1.8 billion acquisition by Zynga in 2020, followed by Dream Games' rapid rise, marked the beginning of this new era. With multiple billion-dollar companies emerging within a short timeframe, stakeholders in government, venture capital, and media embraced the Turcorn terminology to highlight the ecosystem's momentum and inspire the next generation of founders.

Since then, the "Turcorn" brand has grown into more than a label; it has become a national vision.



The Launch of Turcorn 100 Program

The Turcorn 100 Program was established with a clear mission: to accelerate the emergence of new Turcorns — globally recognized technology companies originating from Türkiye. To achieve this, the program carefully selects startups through a rigorous evaluation process, ensuring that only the most promising and scalable ventures are included.

Participating startups gain access to a comprehensive set of growth enablers designed to shorten their journey toward Turcorn status. These include international

visibility at global fairs, access to new markets, exclusive perks and partnerships, and free access to selected international offices that support their global expansion efforts.

By combining these strategic advantages, the Turcorn 100 Program provides startups with the tools, exposure, and connections they need to grow faster and compete globally. The ultimate goal is to ensure that Türkiye hosts dozens of Turcorns in the near future, reinforcing its position as one of the leading startup and innovation hubs in the broader region.



Current Startups and Scaleups within the Turcorn 100 Program

As of December 31, 2025, a total of 35 startups and scaleups have been accepted into the Turcorn 100 Program. These companies are: Ace Games, Albert, App Samurai, ArkSigner, Bottobo, Bulutistan, Büyütech, Colendi, Craftgate, Edis, Enqura, Fazla, Fizix, Hypermonk Games, ikas, Macellan, Massive Bio, Mega Fortuna, Midas, Milvus, Mindsite, Motion Blur, Navlungo, Picus, Pixery (AVCR), RS Research,

Saha Robotics, Teamsec, Techsign, UDO Games, Vispera, VRLab, Wask, Yolcu360 and Yongatek.

Collectively, these companies generated \$315.5 million in revenue in 2024 and have raised a total of \$579.4 million in funding to date. They employ 2444 people in total, and 8 of these companies hold a combined 35 patents.





Vision to make games that are played by everyone around the world.

Ace Games is a mobile gaming company with a vision to make games that are played by everyone around the world. In the heart of Istanbul, the capital of mobile gaming, we are set to build genre-defining games. To achieve our goal, we keep building a young, talented, dedicated team and creating the best environment to realize its potential.

Why Ace Games?

- Ace Games has strong scale-up potential thanks to its partnership with Hasbro for Clue, the company's second-largest board game IP, and is also developing a puzzle game project based on the IP of another leading global toy company
- The team's execution power and the founder's experience provide solid support for realizing this potential
- The company is among those supported by the Ministry of Industry and Technology's Turcorn 100 program, which highlights its potential to reach a \$1B valuation

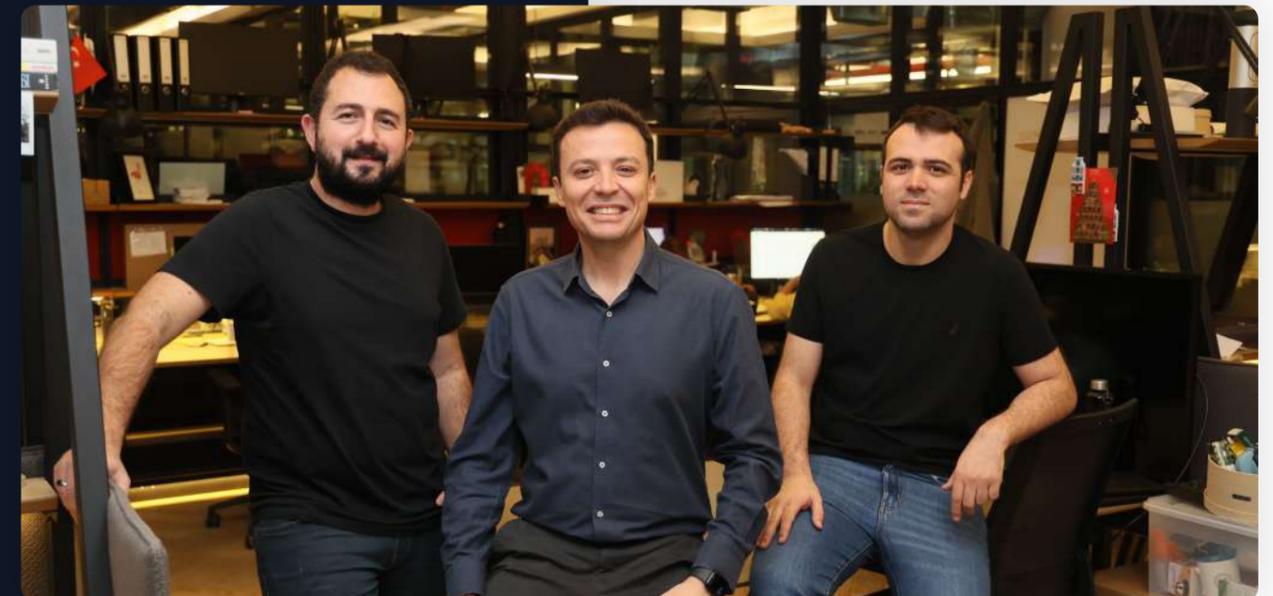


Multi-chronic disease management platform that leverages AI

Albert Health is an AI-powered multi-chronic disease management platform improving medication adherence, patient outcomes, and healthcare efficiency. We serve 20k+ patients and 2k+ physicians monthly, and 19 B2B clients across 3 countries.

Why Albert Health?

Albert Health is CE-certified (Class IIa SaMD), clinically validated, and designed by in-house medical doctors to deliver personalized patient journeys. Our multilingual, AI-driven platform integrates real-world data and hyper-personalized coaching, enabling scalable, outcome-driven chronic care across MENA with 80%+ margins and strong B2B traction.



ACE GAMES

ace.games
onur@ace.games
mahmut@ace.games

Verticals

Mobile Gaming

Founders

Hakan Bas

Offices

Istanbul (Türkiye)

Countries Served

iOS & Android Users from all around the world (excluding China)

Year Founded

2020

Team Size

55

Funding Status

Raised \$33M

Albert Health

albert.health
contact@albert.health

Verticals

Healthtech, B2B

Founders

Recai Serdar Gemici, Serhat Uzun,
Ensar Güneşdoğdu

Offices

Istanbul (Türkiye), Dubai (UAE)

Countries Served

Türkiye, UK, UAE, KSA

Year Founded

2020

Team Size

14

Funding Status

Raised \$3M

AppSamurai

AI powered product suite for mobile user acquisition, engagement and retention

AppSamurai is a global mobile AdTech and MarTech leader delivering AI-powered user acquisition and personalized content experiences serving some of the largest enterprise mobile apps and games worldwide reaching hundreds of millions of users.

Why App Samurai?

AppSamurai's early entry advantage in AI and user interaction has created a defensible technology moat, generating dual revenue streams through performance marketing and SaaS based user engagement platforms. Today, AppSamurai is on track to capture significant market share serving hundreds of apps and games including global enterprises reaching hundreds of millions of end users globally.



App Samurai

appsamurai.com
www.storyly.io
hello@appsamurai.com

Verticals

Artificial Intelligence, Marketingtech

Founders

Emre Fadillioglu, Kadir Soner Sensoy, Mehmet Bilgin

Offices

Ankara (Türkiye), London (UK), New York(USA)

Countries Served

More than 40 countries

Year Founded

2016

Team Size

75

Funding Status

Raised \$4.5M

ARKSIGNER

Where digital security meets with artful simplicity

Arksigner is a pioneer in digital transformation with AI, RecTech, and advanced software-hardware solutions. We provide innovative, scalable solutions in digital signature, identity verification, and cybersecurity for finance, government, and enterprise sectors, transforming document management, workflow, and compliance processes.

Why Arksigner?

Arksigner drives digital innovation with fully local software and hardware solutions, including digital signature, identity verification, and cybersecurity. Recognized globally, we provide secure, scalable, and efficient solutions that transform document management and business processes for organizations worldwide.



ARKSIGNER

www.arksigner.com
yasin.kahramaner@arksigner.com

Verticals

Digital Signature Identity Verification, Cybersecurity

Founders

Yasin Kahramaner, Özlem Kahramaner

Offices

Istanbul, Ankara (Türkiye)

Countries Served

Türkiye, Azerbaijan, Austria

Year Founded

2015

Team Size

74

Funding Status

-



Collaborative mobile robots for smart, human-centric warehouses

Bottobo develops collaborative, AI-powered mobile robots that streamline warehouse and intralogistics operations. With plug-and-play deployment, our AMRs enable retailers, logistics providers, and manufacturers to boost efficiency and human-robot collaboration.

Why Bottobo Robotics?

Because unlike heavy, complex systems, Bottobo robots are plug-and-play, requiring minimal integration and enabling fast deployment. We fit flexibly into existing operations, removing the industry's slow adoption barriers and accelerating automation.



Türkiye's leading local cloud service provider

As a company headquartered in Istanbul, we've become a company that connects to cloud systems in more than 60 countries abroad, with cloud infrastructures in three Turkish provinces, eight different data centers, and Baku, Frankfurt, London, Uzbekistan, and Thessaloniki. Our team includes 125 cloud experts and strategic solution partners, totaling 500 people. As Bulutistan, we provide cloud services to two-thirds of Türkiye's top 500 companies and 16 of the top 20 holding companies, with over 350 business partners and a customer network of over 1,000 companies.

Why Bulutistan?

Bulutistan, founded in 2015, was selected for the Turcorn program in 2024 and was listed among TOBB Türkiye 100: Türkiye's 100 Fastest Growing Companies. Bulutistan has a wide range of services, including AI infrastructure, OpenStack -based Public Cloud solutions, SAP Cloud infrastructure and operates in more than 60 countries abroad with its cloud infrastructures in 8 different data centers in Türkiye and in Baku, Frankfurt, London, Uzbekistan and Thessaloniki.

Bottobo

www.bottobo.com
turgut.uluturk@bottobo.com

Verticals

Retail & E-commerce, Logistics & Warehousing

Founders

Burhan Turgut Ulutürk, Melih Özçelik, Emre Sebat, Barış Üstün

Offices

Istanbul (Türkiye)

Countries Served

Türkiye, Saudi Arabia

Year Founded

2020

Team Size

12

Funding Status

€2.5M

Bulutistan

www.bulutistan.com
info@bulutistan.com

Verticals

MCP, IaaS, SaaS

Founders

Begim Anıl Başlıgil, Orçun M. Özalp

Offices

Istanbul

Countries Served

Türkiye, Azerbaijan, Germany, Greece, UK, Uzbekistan.

Year Founded

2015

Team Size

150

Funding Status

\$39M



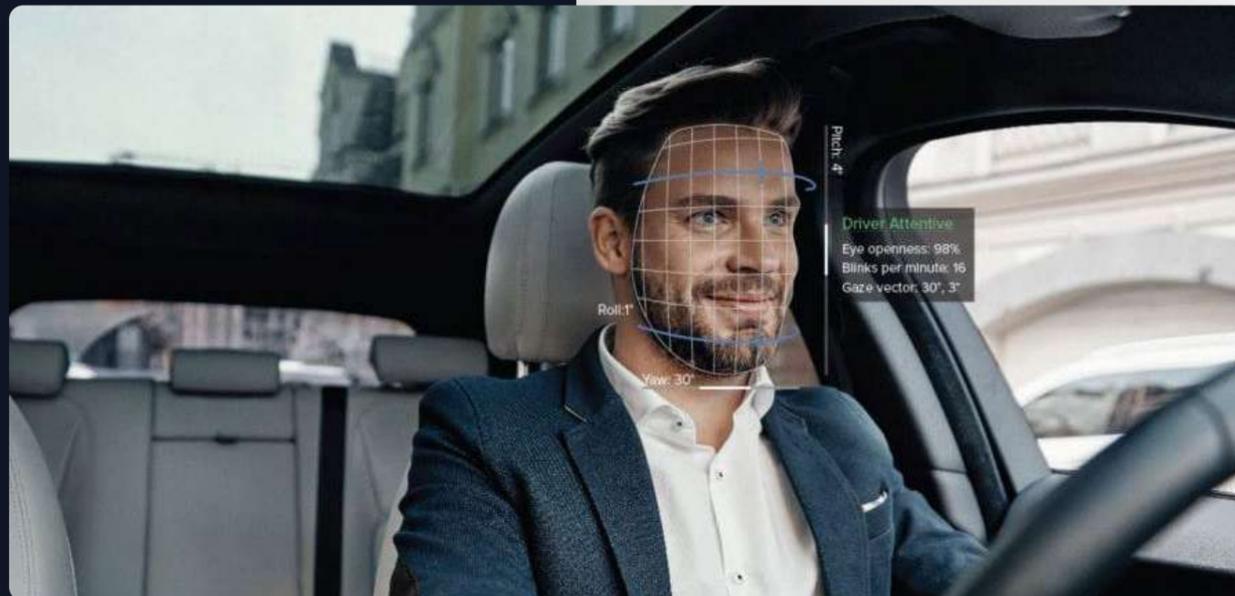


Intelligent perception systems for safer, smarter mobility across industries.

Büyütech develops AI-powered camera and perception systems for safer, smarter, and autonomous mobility, combining hardware, software, and manufacturing to deliver scalable, regulation-compliant vision technologies across automotive, defense, and industrial markets.

Why Büyütech?

- A multidisciplinary team of 90 experts in computer vision, AI, and automotive systems.
- Türkiye's first automotive-grade camera factory, scaling to 3M units annually.
- Proven OEM partnerships with Togg, Ford Trucks, and Hidromek.
- Integrated hardware, software, and QA for safer, regulation-compliant mobility.

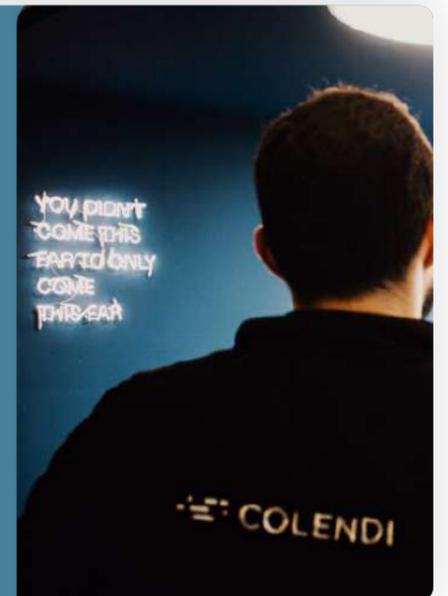


Providing banking solutions to customers and companies

Colendi is a fintech company providing digital banking, credit scoring, and financing solutions with innovative, scalable, and secure technology for businesses and individuals.

Why Colendi?

Colendi empowers businesses and individuals with accessible, secure, and innovative financial solutions. By combining advanced credit scoring, digital banking, and financing services, it simplifies financial operations, increases efficiency, and fosters financial inclusion—helping users unlock opportunities and grow with confidence



Büyütech

www.buyutech.com.tr
growth@buyutech.com.tr

Verticals

Automotive, Deeptech, B2B

Founders

Ömer Orkun Düztaş, Alparslan Işıklı

Offices

Ankara, Kocaeli (Türkiye)

Countries Served

EMEA & North America

Year Founded

2011

Team Size

90+

Funding Status

\$12.1M

Colendi

colendi.com
info@colendi.com

Verticals

Fintech, Banking, SaaS

Founders

Bülent Tekmen, Mihriban Ersin Tekmen

Offices

Istanbul (Türkiye)

Countries Served

EMEA Region

Year Founded

2017

Team Size

69

Funding Status

\$104M

craftgate

One-stop shop payment orchestration platform

Craftgate is a payment-orchestration platform that lets businesses handle all their online payments — domestic and international; multiple banks; virtual POS systems; alternative payment methods — through a single integration and control panel, in the most efficient way possible.

Why Craftgate?

- A highly experienced team of 60 people in fintech and payment systems, exclusively focused on payment orchestration.
- The 6th version of the infrastructure, developed since 2007, is by far the best product in the industry.
- The proactive and fast support we provide to our merchants



Craftgate

craftgate.io
info@craftgate.io

Verticals

Fintech, B2B, SaaS

Founders

Hakan Erdoğan, Murathan Özcan,
Lemi Orhan Ergin, Sabri Onur Tüzün

Offices

Istanbul (Türkiye), Madrid (Spain)

Countries Served

EMEA (Türkiye & Spain are main countries)

Year Founded

2020

Team Size

60

Funding Status

Raised \$3M in 2 seed rounds



Providing early earthquake and disaster alerts

EDIS is an AI-powered Early Warning System that detects disasters like earthquakes and floods in real time, sending instant alerts via smart sensors, mobile apps, and integrations with smart city and insurance systems to save lives & minimize damage

Why EDIS?

EDIS stands out for its real-time accuracy, AI-driven analysis, and reliability in saving lives. It integrates seamlessly with smart city and insurance systems, offering instant alerts, risk intelligence, and post-event analytics. Through its cutting-edge technology, EDIS minimizes damage, protects plazas and industrial facilities from machine failures, and ensures financial sustainability.

EDIS

www.edis.world
iletisim@edis.world

Verticals

Disaster Management, IoT / Smart Devices

Founders

Hedef Kitle, Hubbox, Sentez

Offices

Istanbul (Türkiye), Delaware (USA)

Countries Served

Türkiye, USA (Upcoming)

Year Founded

2021

Team Size

13

Funding Status

€1.6M



Automation Device



Alarm Device



Residential Alarm Device



Mobile Application



AI-Driven financial technology platform

Enqura empowers banks, fintechs, insurers, brokers, and crypto platforms through its all-in-one Fintech Five. Built on a state-of-the-art AI-integrated vision, Enqura ensures smarter, scalable, and secure solutions that keep customers one step ahead of fraud, regulations, and rising expectations.

Why Enqura?

We deliver proven innovation: 100% success in AI on Mobile Edge deepfake prevention, an AI-powered customer engagement platform with 5 seamless suggestion engines, and a fully integrated solution ready in less than 3 months. Recognized by ICA 2025 for excellence in financial crime prevention.



Enqura

www.enqura.com
info@enqura.com

Verticals

Fintech, B2B, SaaS

Founders

Metin Karabiber

Offices

Türkiye, UK, UAE

Countries Served

Türkiye, Azerbaijan, GCC, Africa & Southeast Asia (covering Nigeria, Kenya, Ghana, and Indonesia)

Year Founded

2014

Team Size

71

Funding Status

Raised \$1.6M



360° Food waste management & donation platform

Fazla is a tech-enabled food waste management platform helping businesses reduce surplus through donation, recycling, resell and IoT-based solutions, supported by real-time analytics and a holistic 360° approach.

Why Fazla?

- Our mission is to end food waste with technology and operations combined.
- A certified B-Corp with global expansion in Europe.
- Proven track record: over 190,000 tons of food waste avoided, 290,000 tons of CO₂ prevented, and 1.8 million people supported.
- We provide a holistic, traceable, and impactful solution for food businesses.



Fazla

fazla.com
info@fazla.com

Verticals

Foodtech, Sustainability, SaaS

Founders

Olcay Silahlı, Arda Eren

Offices

Istanbul (Türkiye), Madrid (Spain)

Countries Served

Türkiye, Spain, Netherlands (expanding to Portugal and broader EMEA)

Year Founded

2017

Team Size

9

Funding Status

\$11M



A digital twin for every asset

Fizix supplies end-to-end machine health solutions (sensor arrays + cloud analytics + digital twin) to asset-intensive industries. The company has proven scalability through large deployments and delivers measurable ROI by enabling predictive maintenance, lowering energy consumption, and increasing equipment availability.

Why Fizix?

Prevent costly unplanned downtime, reduce maintenance and energy spending, extend asset life, and support operational safety & sustainability.

Fizix

fizix.ai
burak.bagci@fizix.ai

Verticals

Manufacturing, Mining, Energy

Founders

Kadem Berker Yaşar, Fatih Altunel,
Boran Düzgün, Tahir Emre Esirgen

Offices

Ankara (Türkiye), Manchester (UK)

Countries Served

13+ countries

Year Founded

2021

Team Size

45

Funding Status

€630K (Pre-seed)



Global mobile game studio, next-gen mobile gaming

Hypermonk Games is a mobile game studio creating scalable games with realistic art. Since 2021, we've reached 100M+ downloads and \$27M+ revenue, powered by data-driven growth, in-house tools, and a sustainable culture driving global expansion.

Why Hypermonk Games?

- Specializing in highly scalable mobile games with a realistic art style.
- A growth-oriented mindset and strong ability to generate revenue.
- A sustainable company culture that fosters the next generation of leaders for the industry.

Hypermonk Games

hypermonkgames.com
info@hypermonkgames.com

Verticals

Mobile Gaming, Software Product

Founders

Erdoğan Can Meral, Hüseyinhan
Karaca

Offices

Ankara (Türkiye)

Countries Served

All Countries (195 countries and 43
dependent territories)

Year Founded

2021

Team Size

31

Funding Status

-



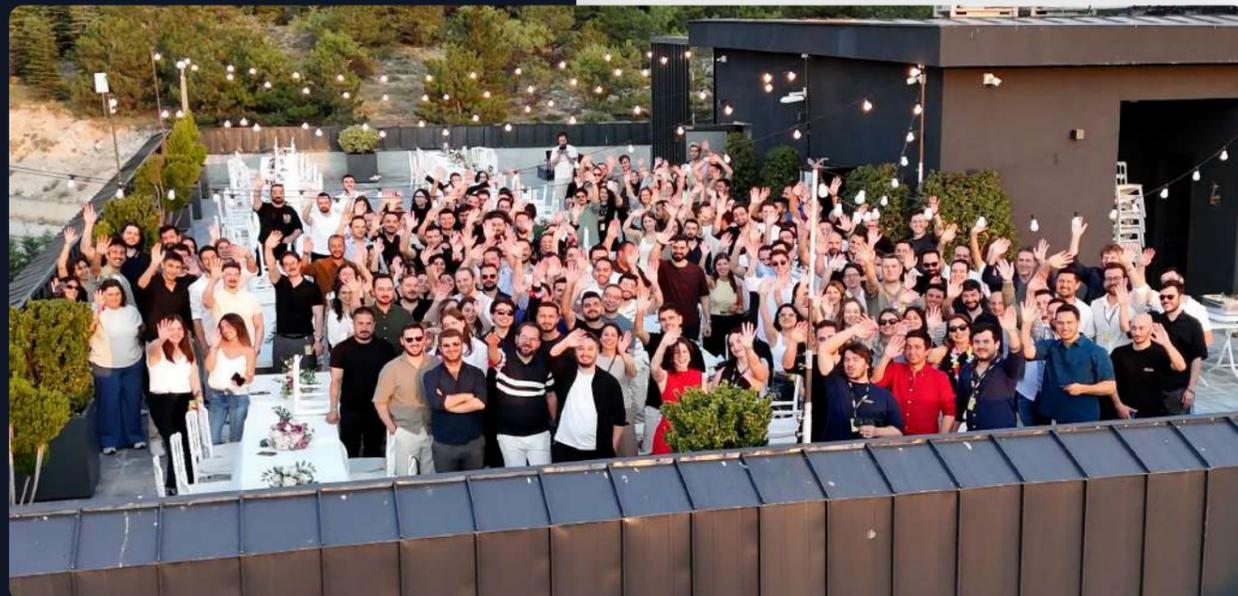


Build, sell, and scale your e-commerce effortlessly with ikas.

ikas is a next-generation e-commerce infrastructure designed specifically for all types of businesses. With ikas, you can easily launch your own e-commerce. Also, ikas develop technologies to support its users in all aspects of e-commerce.

Why ikas?

Choose ikas for a smarter e-commerce experience: effortlessly launch your online store, manage sales with ease, reach more customers, and grow your business faster—all on a platform designed to make online selling simple, seamless, and scalable.



ikas

ikas.com
finans@ikas.com

Verticals

E-commerce Infrastructure

Founders

Mustafa Namoğlu, Ömercan Çelikler,
Tugay Karaçay, Umut Ozan Yıldırım

Offices

Ankara (Türkiye)

Countries Served

Türkiye, Germany, Azerbaijan,
Belgium, Turkish Republic of Cyprus

Year Founded

2017

Team Size

207

Funding Status

Raised \$24.7M

MACELLAN

Digital startup studio with five ventures, 100 employees, and fastest-growing recognition.

Macellan is a digital product-oriented startup studio founded in 2014. It currently has five different startups as Bulut Filo fleet tracking and management, Arsimet digital archive management, Lagina digital signature, Goldframer and Macellan SuperApp.

Why Macellan?

Macellan, a Turcorn 100 candidate, has achieved 11 years of steady growth with strong digital products. Macellan SuperApp serves over 1.3 million users, while Bulut Filo manages more than 200,000 vehicles. With a talented product and software development team of 100 people, Macellan is a trusted hub for scalable innovation.



Macellan

macellan.net
info@macellan.net

Verticals

Fintech, Mobility, SaaS

Founders

Göktürk Yetim, Faruk Sarı,
Hayrunnisa Sarı, Burak Çalkı

Offices

Istanbul, Ankara (Türkiye)

Countries Served

Türkiye, Azerbaijan

Year Founded

2014

Team Size

100

Funding Status

\$5.3M



Massive Bio

massivebio.com
ceoffice@massivebio.com
support@massivebio.com

End-to-end AI-based oncology platform

Massive Bio is an end-to-end oncology patient platform transforming the pharma value chain. Using AI for precision trial & drug matching across 17 countries, it enhances equitable access, accelerates drug development, and optimizes commercialization.

Verticals

Precision Oncology, Healthtech

Founders

Selin Kurnaz, Çağatay Culcuoğlu,
Arturo Loaiza-Bonilla

Offices

Istanbul (Türkiye), Boca Raton (USA)

Countries Served

Argentina, Australia, Brazil, Canada,
Colombia, France, Germany, Greece,
Israel, Italy, Mexico, Peru, Poland,
Romania, Spain, Türkiye, USA

Year Founded

2016

Team Size

88

Funding Status

Raised \$23.4M

Why Massive Bio?

- AI-Powered Precision Matching: Use AI to prescreen and match you with the most relevant trials.
- Centralized & Secure Record Management: All medical records in one HIPAA-compliant platform.
- Personal Trial Concierge: Get support for travel, lodging, and reimbursements.
- Seamless Mobile Companion App: Track progress and connect with our team anytime.



Mega Fortuna

megafortuna.co
info@megafortuna.co

Elevating player loyalty with every interaction

Mega Fortuna develops unique mobile gaming discovery and loyalty platforms designed to reward players' curiosity and keep them coming back for more

Verticals

Mobile Software AdTech

Founders

Şeyhmus Ölker, Ali Burak Gönçü

Offices

Bursa (Türkiye)

Countries Served

USA, DE, GB, IT, FR, ES, KR, JP

Year Founded

2018

Team Size

40

Funding Status

\$12.3M

Why Mega Fortuna?

- A proven team with deep expertise in mobile gaming and ad-tech solutions.
- Technology and applications enabling performance-based engagement and direct advertiser integration.



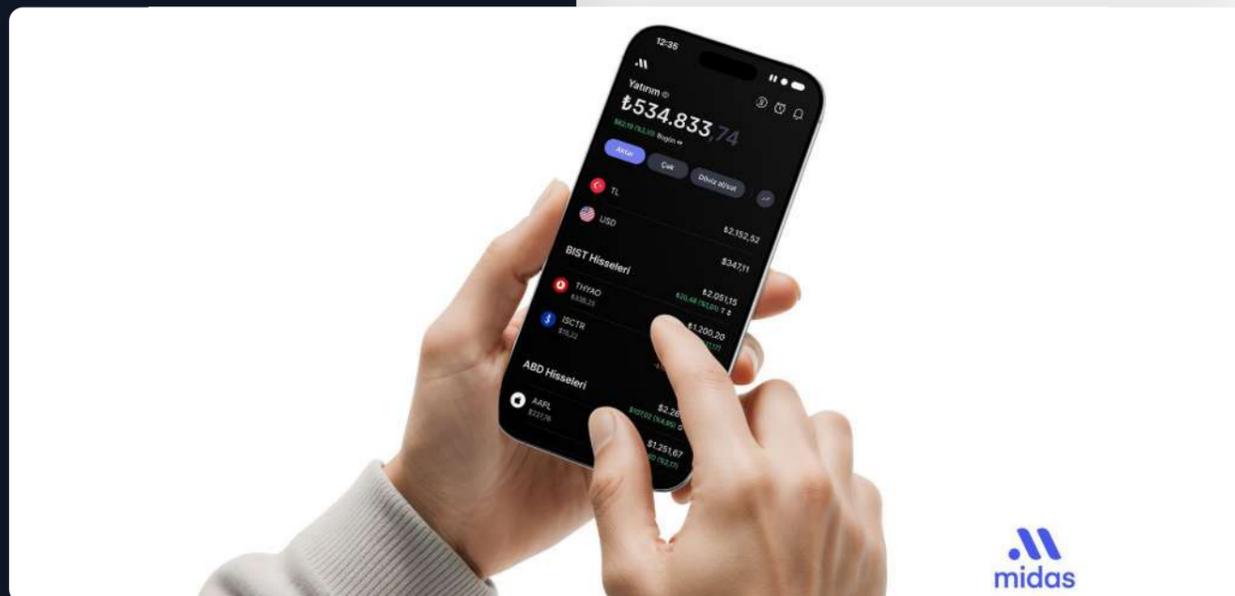


A mobile-first investing platform built for retail investors

Midas is a mobile-first investment platform that gives individual investors access to Turkish stocks, U.S. stocks, mutual funds, cryptocurrencies, and derivatives through a single app. It is designed to make investing simple and affordable, with a seamless, intuitive user experience that lowers friction and broadens access to capital markets for retail investors. Midas currently serves more than 3.5 million investors.

Why Midas?

Midas exists to remove the structural barriers that prevent individuals from participating in investing and long-term wealth creation. It is built on the belief that access to capital markets should be simple, affordable, and designed around people rather than institutions, which is why millions of investors choose Midas as their primary investing platform.



Midas

www.getmidas.com
info@getmidas.com

Verticals

Fintech, Digital Brokerage,
Investment Platform

Founders

Egem Eraslan

Offices

Istanbul (Türkiye)

Countries Served

Türkiye

Year Founded

2020

Team Size

317

Funding Status

\$140M



Autonomous Mobile Robot Solutions

Provide end-to-end AMR solutions that autonomously handle intralogistics tasks, reducing manual labor, increasing safety, and optimizing material flow through intelligent robots and advanced fleet management software.

Why Milvus?

Milvus Robotics differentiates with physical AI-driven AMRs that make autonomous decisions using advanced perception, without predefined rules or extra infrastructure. As a turnkey solution provider, Milvus delivers custom-engineered, modular robots and attachments covering up to 90% of warehouse operations, from 100 kg to 2000 kg. AI-powered navigation, in-house software and hardware, >99.9% success rates, and 24/7 data-driven support ensure scalable, reliable automation.



Milvus

<https://www.milvusrobotics.com>
info@milvusrobotics.com

Verticals

Robotics

Founders

Şamil Özden, Hasan Ölmez,
Göker Ertunç, Akif Hacineipoğlu

Offices

Ankara (Türkiye), Atlanta (USA)

Countries Served

United States, Canada, Germany,
Netherlands, Italy, France, Poland, Spain,
Czech Republic, United Kingdom, Greece,
Russia, Israel, Portugal, Egypt, United Arab
Emirates, Saudi Arabia, South Korea, Sri
Lanka, and New Zealand.

Year Founded

2011

Team Size

82

Funding Status

\$6.1 M

mindsite

AI-powered digital shelf analytics platform

Mindsite is an e-commerce analytics platform helping brands monitor, analyze, and optimize digital shelf performance using real-time data to improve visibility, efficiency, and growth.

Why Mindsite?

- Experienced team with strong expertise in e-commerce, analytics, AI and technology
- Scalable platform trusted by leading consumer brands (such as Colgate, Loreal, Unilever) across multiple markets
- Brings complex digital shelf data together in one place for clear, actionable insights
- Proven impact on visibility, efficiency, and business growth



Mindsite

www.themindsite.com
finance@themindsite.com

Verticals

E-Commerce Analytics,
Digital Shelf Analytics

Founders

İsmail Arapzade, Ali Göksu Özkan,
Hakan Utku Özdemir

Offices

İstanbul (Türkiye), London (UK),
Jakarta (Indonesia)

Countries Served

Türkiye, Germany, France, Italy, KSA,
UAE, Egypt, Indonesia, Singapore

Year Founded

2019

Team Size

43

Funding Status

\$3.85M



Game development studio

Motion Blur is an independent Istanbul-based game studio redefining the fusion of technology and art. With proprietary tools, we create next-gen visuals optimized for performance. Our debut title Black State showcases Türkiye's rising creative force proving that world-class games can be born in Istanbul and inspire globally.

Why Motion Blur?

A pioneering PC game studio from Türkiye, Motion Blur is redefining real-time photorealistic graphics and game design through its signature drifting portal mechanic, bold gameplay elements and cinematic storytelling. Backed by a passionate 40-person team and global partners such as NVIDIA and Dell, the studio delivers next-generation experiences that seamlessly blend artistry, technology and performance.



Motion Blur

motionblur.com
blackstategame.com
kadir.demirden@motionblur.com

Verticals

Gaming, Real-time Simulation

Founders

Kadir Demirden, Mahir Orak

Offices

Istanbul (Türkiye)

Countries Served

Global

Year Founded

2021

Team Size

42

Funding Status

-



Digital logistics company

Navlungo provides instant shipping offers to more than 180 countries, compares offers, manages shipping, storage and fulfillment operations.

Why Navlungo?

Navlungo enables businesses to instantly get shipping quotes to over 180 countries, compare prices, and manage storage and fulfillment operations from a one platform. With its powerful technology, it simplifies complex logistics, reduces costs, and makes global trade accessible to everyone.



Navlungo

navlungo.com
isa.korkmaz@navlungo.com

Verticals

E-Commerce Logistics, Fulfillment

Founders

İsa Korkmaz, Emrah Arslan, Nahide Ceren Tuna, Mutlu Boz

Offices

Istanbul (Türkiye)

Countries Served

More than 180 countries

Year Founded

2019

Team Size

109

Funding Status

\$6.5M



Security validation platform

Picus Security, the pioneer of Breach and Attack Simulation (BAS) in cybersecurity, offers a platform that simulates cyber threats to validate security controls. It helps businesses proactively identify gaps, prioritize risks, and optimize defenses.

Why Picus?

As the pioneer of Breach and Attack Simulation (BAS), Picus created a new market for proactive security. It has attracted \$80M in funding from major investors, proving strong market confidence. Recognized as the Gartner® Peer Insights™ Customers' Choice and #1 BAS solution by G2, its innovative platform empowers businesses to continuously validate and enhance their cyber resilience against threats.



Picus Security

picussecurity.com
info@picussecurity.com

Verticals

Cybersecurity

Founders

Hamdi Alper Memiş, Süleyman Özarlan, Volkan Ertürk

Offices

Türkiye, USA, United Kingdom, Italy, Singapore, India, UAE, Qatar

Countries Served

60+ countries in six continents

Year Founded

2013

Team Size

250

Funding Status

\$80M

Pixery

Subscription based mobile applications

Pixery is a AI-driven technology company specializing in the development, global distribution, and monetization of mobile applications, leveraging international payment infrastructures and major app store ecosystems to capture worldwide user engagement and revenue streams.

Why Pixery?

Our apps have surpassed 60 million global downloads and have been consecutively recognized as 'App of the Year' by both Apple and Google. For three years in a row, Deloitte has ranked us among the Top 10 fastest-growing companies in Türkiye in 2019.



Pixery

www.pixerylabs.com
gunseli@pixerylabs.com

Verticals

B2C, SaaS

Founders

Kemal Uğur

Offices

Istanbul (Türkiye)

Countries Served

Global sales mainly USA, EU, UK, Canada and Middle East.

Year Founded

2013

Team Size

34

Funding Status

-



Targeted therapies disrupting efficacy-toxicity trade-off

Advancing Sagitta® smart nanomedicines and clinically-validated polymer-drug conjugates for targeted oncology and smart chemotherapy, disrupting the efficacy-toxicity trade-off; founded by EIC European Prize for Women Innovators laureate Prof. Rana Sanyal and serial entrepreneur Sena Nomak; approaching a 12-month value inflection across multiple programs and preparing a €25m Series B in 2026 to fund these catalysts and expand partnering.

Why RS Research?

- Positioned to scale a pipeline of safer, more effective treatments for over half of solid tumor patients
- Supported by integrated GMP-certified manufacturing facility
- Backed and validated by leading pharma, CVC and VC investors
- At an inflection point with promising Phase 1b clinical data, proving both the technology's superiority and the business scalability with EMA SME status



Yongatek

www.yongatek.com
info@yongatek.com

Verticals

Biotechnology, Pharmaceutical

Founders

Prof. Rana Sanyal, Sena Nomak

Offices

Istanbul (Türkiye),
Lausanne (Switzerland)

Countries Served

-

Year Founded

2015

Team Size

18

Funding Status

Raised €12.9M in dilutive,
€5M non-dilutive



Robotics, IoT, analytics: scaling horeca efficiency and customer experience.

Saha Robotics delivers intelligent automation and robotics solutions for hospitality, facility management, and retail, empowering businesses with advanced data analytics, IoT integration, and service efficiency.

Why Saha?

HORECA struggles with labor shortages, rising costs, and inconsistent service. Saha Robotik addresses these challenges by automating routine tasks and optimizing operations with robotics, analytics, and IoT—enabling scalable, reliable, and future-ready hospitality businesses.

Possible
with technology
Feasible
by **Saha**

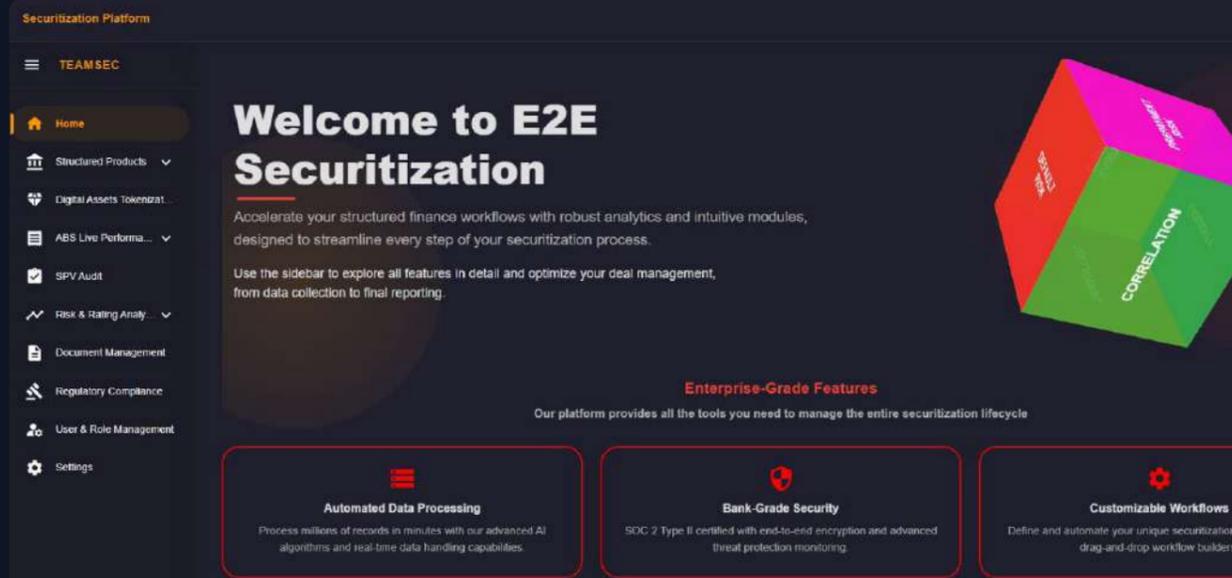


Working capital and liquidity solutions through end to end securitization

Teamsec is a fintech helping banks, non banking financial institutions to resolve their working capital and liquidity problems. TeamSec does through the financial process of asset backed securitization, by providing end to end securitization services through our AI base securitization platform.

Why TeamSec?

TeamSec is a first mover in the field of structured finance providing securitization solutions in emerging markets. We have developed the worlds first AI based securitization platform whereby we provide end to end securitization solutions at a fraction of the cost charged by larger banks and almost half the operating time.



Saha Robotics

www.saharobotik.com
touch@saharobotik.com

Verticals

Robotics, IoT, Analytics

Founders

Murat Ayranci, Emre Çekiç,
Orhan G. Hafif

Offices

Kocaeli (Türkiye)

Countries Served

Türkiye

Year Founded

2020

Team Size

38

Funding Status

\$4M

TeamSec

teamsecfin.com
info@teamsecfin.com

Verticals

FinTech, B2B

Founders

Esad Erkam Köroğlu

Offices

İstanbul (Türkiye), Dubai (UAE),
Riyadh (Saudi Arabia)

Countries Served

Türkiye, KSA, UAE and the UK

Year Founded

2022

Team Size

12

Funding Status

\$7.6M



End to end identity verification solutions, that are resilient to AI created threats

Techsign delivers AI-resilient digital signature and identity verification solutions, combining advanced technology with security to protect businesses, cut costs, and ensure compliance—anytime, anywhere.

Why Techsign?

Choose Techsign to stay ahead of fraudsters with constantly updated AI models, fully in-house technology, and instant response capabilities. We ensure top-level security, compliance, and seamless user experience while keeping your business protected 24/7.

Techsign

techsign.ai
info@techsign.com

Verticals

Artificial Intelligence, ID Verification

Founders

Abdullah Kip, Emre Yılmaz, Osman Selçuk Aktepe, Erdal Çokol

Offices

Istanbul (Türkiye)

Countries Served

Türkiye, Kazakhstan, soon in Pakistan

Year Founded

2017

Team Size

21

Funding Status

Raised \$1.7M



Technology-driven global mobile game publisher and developer

UDO is a global mobile game publisher and developer with over 200M downloads. With its proprietary HammerHub technology, UDO combines publishing expertise and advanced analytics to scale games from idea to global success.

Why UDO?

UDO is one of the first mobile game studios in Türkiye, now a global publisher supported by strategic investor Taleworlds. With HammerHub, its full-cycle technology platform, UDO empowers studios with deep analytics, UA automation, and monetization optimization—delivering scalable success and pioneering the hybrid-casual genre worldwide.

UDO

udogames.com
turkerkarahan@udogames.com

Verticals

Gaming, Publishing

Founders

Mustafa Türker Karahan

Offices

Ankara (Türkiye)

Countries Served

Global Distribution(US, UK, Japan, Korea, Germany, France top 5)

Year Founded

2013

Team Size

35

Funding Status

Raised \$7M





AI-driven solutions that help retailers and brands optimize in-store execution

Vispera is a retail image recognition and analytics company serving its grocery retailer and supplier clients with business technology solutions for retail execution monitoring, productivity boosting and perfect store enablement, giving businesses a digitized view of their store.

Why Vispera?

A highly experienced team in developing AI applications, working with top multinationals in more than 70 countries, fast, accurate and flexible services



Vispera

www.vispera.co
info@vispera.co
a.ercil@vispera.co

Verticals

Retailtech, B2B, SaaS

Founders

Prof. Dr. Aytül Erçil, Dr. Ceyhan
Burak Akgül

Offices

Istanbul (Türkiye), Amsterdam (The
Netherlands), London (UK),
Chicago (USA)

Countries Served

Currently serving 74 countries in 5
continents

Year Founded

2014

Team Size

79

Funding Status

\$15M



Transforming science education globally with VR and virtual labs with 240+ experiments.

VRLab Academy is a next-generation virtual science platform designed to transform how students learn biology, chemistry, and physics. Currently used in over 45 countries, VRLab Academy is more than a digital alternative—it's a scalable, equitable, and future-ready solution that helps students engage deeply with science, develop critical thinking skills, and gain the confidence to explore, experiment, and succeed.

Why VRLab Academy?

VRLab Academy is used by leading international and national schools in over 40 countries. With support for multiple languages and localised curriculum mapping, we make cutting-edge science education globally scalable and locally adaptable.



VRLab Academy

www.vrlabacademy.com
ceooffice@vrlabacademy.com

Verticals

Edtech, B2B, SaaS

Founders

Gürcan Demirci

Offices

Istanbul (Türkiye)

Countries Served

Over 40+ countries including Latin
America, Central Europe, East Asia

Year Founded

2020

Team Size

20

Funding Status

~\$1.4M

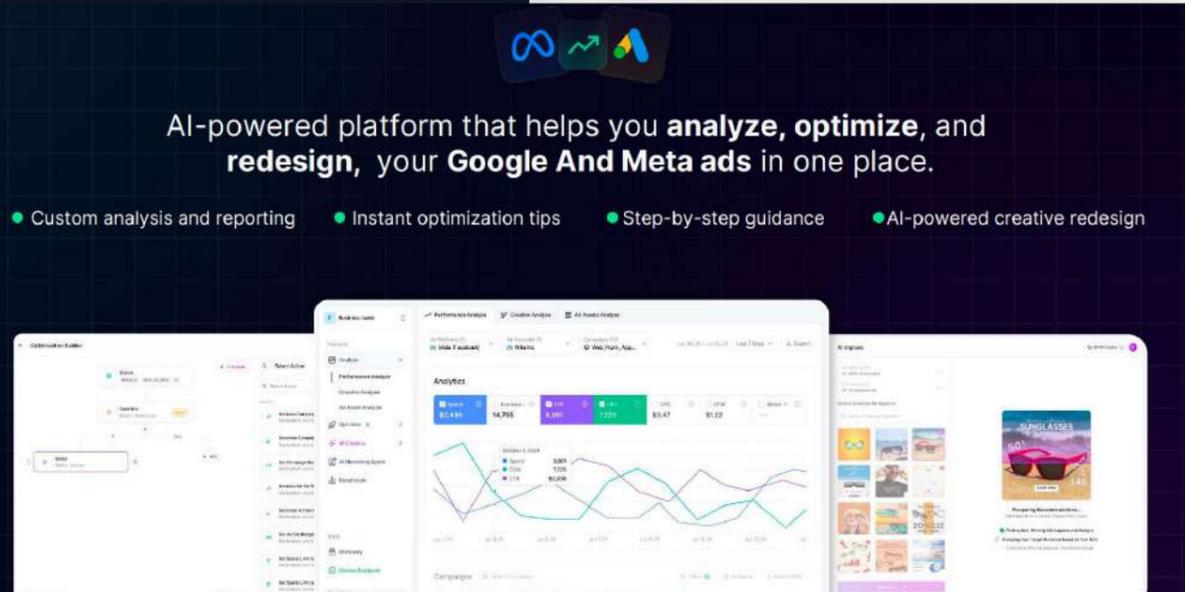


AI-driven digital ads management, and optimization platform for Facebook and Google

WASK is an AI-powered SaaS platform that streamlines ad campaign optimization for Facebook and Google. It enables businesses to analyze, optimize, and manage multiple ad accounts from one dashboard with smart automation tools.

Why WASK?

AI-powered digital ads management platform that simplifies Facebook and Google advertising for agencies and businesses. Features include AI creative generation, automated optimization, competitor analysis, and performance reporting - enabling users to analyze, optimize and scale campaigns without technical expertise.



WASK

www.wask.co
ercan@wask.co
utku@wask.co

Verticals

SaaS, Marketingtech, PPC

Founders

Ercan Pilcioğlu

Offices

Delaware (US), Istanbul (Türkiye)

Countries Served

130+ countries globally, with primary markets in United States, Canada, UK, Australia, Germany, France, and Türkiye.

Year Founded

2017

Team Size

24

Funding Status

Raised \$3.1M



AI-driven multi-product travel ecosystem connecting global suppliers, businesses, and travelers.

Yolcu360 is a B2B & B2C travel ecosystem powered by AI and intuitive design, making multi-product mobility—car, flight, and more—simple and seamless for companies and travelers worldwide.

Why Yolcu360?

We believe making travel simple is one of the hardest problems to solve. Yolcu360 unites technology, design, and AI to make mobility easy for businesses and individuals. From booking to management, we simplify every journey across a seamless multi-product ecosystem.



Yolcu360

yolcu360.com
info@yolcu360.com

Verticals

Travel, Car Rental

Founders

Umut Yıldırım, İbrahim Doğan

Offices

Istanbul (Türkiye)

Countries Served

More than 50 countries.

Year Founded

2015

Team Size

43

Funding Status

\$6M



AI, 5G, IoT, ASIC/FPGA chip design, advanced verification solutions.

Yongatek designs next-gen AI chips, IoT devices, and communication systems using SoC, ASIC, and FPGA technologies—delivering intelligent, secure, and high-performance solutions that drive innovation, digital sovereignty, and sustainable tech growth.

Why Yongatek?

Yongatek Microelectronics creates proprietary AI-video SoCs, RISC-V/Arm-based chips, and 5G/6G IPs. We deliver FPGA/ASIC design & verification compliant with global standards (UVM, DO-254, O-RAN, SATCOM). Serving defense, telecom, and Industry 4.0, we combine deep R&D with strategic alliances to scale globally.



Yongatek

www.yongatek.com
info@yongatek.com

Verticals

Industry 4.0, Chip Design, Artificial Intelligence

Founders

Ali Baran, Rifat Demircioğlu

Offices

Istanbul, Ankara (Türkiye)

Countries Served

Türkiye, Netherlands, BAE, USA

Year Founded

2014

Team Size

74

Funding Status

-

Future Outlook: Path to the Next Wave of Turcorns

Turcorn 100 Program is steadily strengthening its international footprint and expanding the global visibility of Turkish startups. Currently, the program operates through offices in four countries, runs a dedicated acceleration program in the United Kingdom, offers an exclusive perk partnership, and has participated in series of international fairs, each creating valuable opportunities for cross-border engagement.

Through these international fairs, the program has enabled startups to connect with potential customers, showcase their products and technologies to global investors, and explore new markets where Turkish innovation can thrive. These events have served as key

gateways for promoting the Turkish startup ecosystem abroad, positioning it as a rising hub of creativity, technology, and scalable business models.

Looking ahead, the program aims to further increase its international presence by expanding into new geographies, forming strategic partnerships with global accelerators and corporates, and launching additional support mechanisms that help startups accelerate their global growth. The vision is to build an integrated, international network that empowers more Turkish startups to scale globally, transforming potential Turcorns into globally recognized success stories.



Appendix



Disclaimer

The information provided in this report is general and does not constitute financial, tax, or legal advice. Whilst every effort has been taken to ensure the accuracy of this report, the editors and authors accept no responsibility for any inaccuracies or omissions contained herein. Financial, tax, or legal advice should always be sought before engaging in any transaction or taking any legal action based on the information provided. Should you have any queries regarding the issues raised and/or about other topics, please contact the authors of this report.

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Turcorn 100 Program 2025 Report

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info@turcorn.gov.tr



REPUBLIC OF TÜRKİYE
MINISTRY OF INDUSTRY
AND TECHNOLOGY

