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stc GROUP AND iBASIS SIGN MoU TO DEVELOP IoT SERVICES IN MENA.

Riyadh, February 07, 2024: [stc Group](#), the leading digital enabler in MENA, has signed a Memorandum of Understanding (MoU) with [iBASIS](#), the leading independent provider of communications solutions for operators and digital players worldwide, that aims to better support the provision of a global communication experience via [Internet of Things \(IoT\)](#) technology in the region. The signing was announced on the sidelines of the Capacity Middle East event, the region's leading meeting for digital infrastructure leaders and experts from MENA and beyond, hosted in Dubai from the 6th to the 8th of February.

This MoU will enable stc to benefit from iBASIS's capabilities and leading position in the field of IoT as it aims to enable developers of IoT technologies in Europe and America to expand the scope of their business in the MENA region.

stc Group and iBASIS will collaborate to create an environment that facilitates the growth of IoT technologies and offers IoT developers flexible communications services for rapid expansion. Furthermore, it aims to boost economic growth and diversify investment opportunities in the region by increasing the contribution of IoT technologies.

This partnership will drive innovation and digital transformation to help evolve telecom services in the region to meet customers' changing requirements, particularly in the development of the smart device industry. Moreover, it will further boost the development of new solutions and bolster IoT connectivity in MENA to cater to businesses' growing needs, while reinforcing alliance and collaboration in creating a more interconnected and inclusive world for future IoT services through fostering digital innovation.

This MoU and stc Group's significant investments in developing digital infrastructure align with the Saudi Vision 2030 to propel digital transformation and position the Kingdom as a global digital hub, bridging the continents of Asia, Africa, and Europe.

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About stc Group

[stc Group](#) is the digital transformation engine in the region, offering advanced solutions and driving a role in the digitisation process. The group provides a comprehensive suite of services encompassing digital infrastructure, cloud computing, cybersecurity, Internet of Things (IoT), artificial intelligence (AI), digital payments, digital media, and digital entertainment. The group comprises over 14 subsidiaries across the Kingdom of Saudi Arabia and the Middle and North Africa region and Europe.

About iBASIS

[iBASIS](#) is the leading communications solutions provider enabling operators and digital players worldwide to perform and transform. Powered by [Tofane Global](#), iBASIS is the first independent communications specialist and Tier One IPX vendor with 800+ LTE destinations. iBASIS today serves 1,000+ customers across 28 locations worldwide. iBASIS optimizes global connectivity, quality, and security so customers achieve high return on voice, SMS A2P messaging, mobile data, 5G roaming, and IoT. iBASIS provides the end-to-end Global Access for Things™ connectivity solution, delivering single source cellular IoT access (LTE, LTE-M, and NB-IoT) worldwide provisioned through GSMA-standard eSIM/eUICC technology. For more information, please visit [iBASIS.com](#).