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## iBASIS LAUNCHES PIONEERING MULTI-OPERATOR FIXED WIRELESS ACCESS (FWA) SOLUTION

- iBASIS offers seamless FWA plan with multiple Tier 1 operators
- Superior uninterrupted and seamless multi-carrier cellular connectivity
- Unmatched efficiency for enterprises, featuring lower cost rapid deployment
- GlobalData forecasts FWA US market to double by 2028 to \$20 billion in revenues

March 6, 2024, Lexington, MA – <u>iBASIS</u>, the leading provider of communications solutions for operators and digital players worldwide, proudly unveils the industry's inaugural multi-carrier <u>Fixed</u> Wireless Access (FWA) solution.

Born from iBASIS's commitment to innovation, this offering leverages iBASIS's acclaimed GSMA standards-based eSIM technology that is revolutionizing the landscape of FWA. iBASIS's FWA offerings are also supported by the award-winning Simfony Connectivity Management Platform (CMP) in the Global Access for Things™ IoT portfolio. The flourishing market for FWA, which is credited to LTE to 5G advancements in connectivity, enables enterprises and even home offices with wireless broadband services on a large scale with low connection latency.

The total US broadband services revenue market is expected to grow at a CAGR of 4.2% from \$102.9 billion in 2023 to \$126.3 billion in 2028, with cable and fiber service increasing respectively by 1.5% and 9.1% CAGR according to GlobalData. FWA is set to grow at a 24.8% CAGR and more than double its US broadband market share from 7.2% in 2023, with over \$7.4 billion in revenues, to 15.8%, with revenues of just under \$20 billion in 2028.\*

While FWA gains traction for its speed and easy installation, traditional offerings have struggled with a one-size-fits-all approach. This approach relies on the deployment of a SIM card from a single Tier 1 operator with the assumption that there is a strong signal at every address and that their network will never fail. The limitations of this approach require solution providers to augment the solution to account for coverage gaps or network failures. The workaround solution typically deployed incurs significant additional costs.

"iBASIS is redefining connectivity solutions by addressing the industry's 'one-size-fits-all' limitations," said Ajay Joseph, CEO of IoT & CTO, iBASIS. "Our innovative 4G and 5G FWA solutions, which provide access to all three major operator networks in the USA, are powered by programmable eSIM technology, offering unparalleled flexibility and reliability, catering to the unique needs of every enterprise."

"5G offers a number of significant improvements compared to previous mobile generations and those involved with the Internet of Things (IoT) have been rightly intrigued to understand what capabilities might be used for connecting things other than phones, tablets, and PCs," said Matt Hatton, Founding Partner of Transforma Insights. "5G New Radio offers tested speeds typically between 100-200Mbps, representing a significant improvement (about five-fold) over LTE. There is an increasingly rich opportunity associated with delivering high bandwidth 5G services as Fixed Wireless Access in support of, or in parallel with, IoT connectivity. The powerful capabilities provided by eSIM and remote SIM provisioning—and ongoing enhancements to them—are also critical enablers, providing an enhanced user experience."

10T Solutions, a leading provider of IoT and M2M Solutions and Services, is the primary provider utilizing iBASIS's technology as part of its fully managed offerings.

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"Our solutions are designed to improve customer experiences through rapid deployment of cellular services," said <u>Jatin Garg, CEO of 10T Solutions</u>. "Our partnership with iBASIS enables our services to be delivered more seamlessly and efficiently."

To find out more, visit iBASIS in booth 1566 at the Channel Partners Conference and Expo from March 11 to March 14 in Las Vegas.

## **ABOUT IBASIS**

iBASIS is the leading communications solutions provider enabling operators and digital players worldwide to perform and transform. Powered by Tofane Global, iBASIS is the first independent communications specialist and Tier One IPX vendor with 800+ LTE destinations. iBASIS today serves 1,000+ customers across 28 locations worldwide. iBASIS optimizes global connectivity, quality, and security so customers achieve high return on voice, SMS A2P messaging, mobile data, 5G roaming, and IoT. iBASIS provides the end-to-end Global Access for Things™ connectivity solution, delivering single source cellular IoT access (LTE, LTE-M and NB-IoT) worldwide provisioned through GSMA-standard eSIM/eUICC technology. For more information, please visit iBASIS.com.

## **ABOUT 10T Solutions**

10T Solutions is a US-based provider of IoT and M2M Solutions and Services, delivered through channel partners. 10T's mantra is "Making IoT Work" and its founders have over 30 years of experience and success in IoT/M2M connected products in Industrial, Enterprise, Supply Chain, Government, Healthcare and many proven verticals. The company excels in delivering successful deployments of large-scale connected products in critical business applications. 10T's solutions and services allow partners and customers to realize ROI benefits, fast time to market and a lower TCO. Contact 10T at https://10tsolutions.com/.

<sup>\*</sup> GlobalData: US Fixed Communications Forecast